



klöckner pentaplast

press release

FOR IMMEDIATE RELEASE

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KLÖCKNER PENTAPLAST ANNOUNCES ORGANIZATIONAL CHANGES

Gordonsville, Virginia & Montabaur, Germany – May 19, 2011 – The Klöckner Pentaplast Group announced today that Dr. Christian Holtmann has been appointed as Chief Executive Officer of the Group, effective June 1, 2011. Dr. Holtmann succeeds Tom Goeke, who will remain an advisor to the company. Dr. Holtmann will be based in Montabaur, Germany.

Dr. Holtmann most recently served as Chief Executive Officer of PolymerLatex GmbH (Marl, Germany), a world leader in synthetic latex dispersions. In 2003, he joined PolymerLatex as CFO and during his tenure led them through a period of significant growth. Dr. Holtmann has a Doctorate in Economics from the University of Vienna, Austria.

Additionally, Dr. Axel Herberg, a current member of the Board of Directors, will succeed Dr. Gerard Murphy as Chairman of the Board. Dr. Herberg recently joined the Blackstone Group as a Senior Managing Director focusing on Blackstone's German operations. Previously, he was the President and CEO of Gerresheimer AG (Duesseldorf, Germany), a specialty glass and plastic producer. Dr. Murphy, also a Senior Managing Director of the Blackstone Group, will continue to serve as a Board member.

"We're delighted to welcome Christian Holtmann to kp," says Gerry Murphy, outgoing Chairman of the Board. "He joins at an exciting time in the company's development as we make significant investments for growth in kp's European, American, and Asian markets. Both Christian Holtmann and my colleague, Axel Herberg, bring tremendous experience to Klöckner Pentaplast to support our growth strategy. We'd like to thank Tom Goeke for his many years of leadership and dedicated service to the company, as well as his continued support."

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About the Klöckner Pentaplast Group

The Klöckner Pentaplast Group is the world's leading producer of films for pharmaceutical, medical device, food, electronics, and general-purpose thermoform packaging, as well as printing and specialty applications. Founded in 1965 in Montabaur, Germany, Klöckner Pentaplast has grown from its initial facility to 19 current production operations in 11 countries.

The Klöckner Pentaplast Group is wholly owned by affiliates of The Blackstone Group. The company has sales of over \$1.3 billion (€930 million) and employs more than 3,000 people committed to serving customers worldwide. For more information, visit our web site at www.kpfilms.com.

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